



Randy Owens Memorial Scholarship Committee

Mission Statement, Policies and Procedures

Mission Statement

The Randy Owens Memorial Scholarship Committee of Hope Legacy Collective (HLC) exists to glorify God by aiding students whose family members work for, drive for, or partner with Owens Leasing to attain college and/or trade school education.

Policies & Procedures:

Functions of the committee:

- Serve the foundation under the board of HLC.
- Receive and evaluate all requests for scholarships, approving all, or part, or disapproving.

Membership of the committee:

The Committee shall have at least (4) voting members. Each member shall serve a term of one year. A quorum is three (3) voting members.

Scholarship Grants:

To be considered for a scholarship, an *Application for Education Scholarship Form* must be completed and received by the committee by the date below:

July 25th for the Fall Semester

November 15th for the Spring Semester

Scholarship grants are based on merit and need in the following monetary ranges:

- Up to \$5,000 per academic year, not to exceed \$20,000 in aggregate.

The following requirements must be met to receive a scholarship grant:

- Completed *Application for Education Scholarship Form*, supported by corresponding documentation as required by the terms of the application.
- Scholarships will normally be granted only to applicants whose family members have a history working for or partnering with Owens Leasing.

Scholarship grants will be approved on an annual basis but will be funded directly to the school each semester. Students will be asked to inform the committee of their progress by completing our semester end survey.

Scholarship grants may be terminated for the following reasons:

- Unsatisfactory academic performance
- Expulsion for academic, moral or criminal offenses
- When requested by applicant

Decisions on approval/denial of scholarship applications will be final and reasons will not be revealed due to their sensitive nature.